

Message Text

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PAGE 01 KINSHA 11257 292346Z

64

ACTION ST-01

INFO OCT-01 AF-05 ISO-00 /007 W
----- 120255

R 290850Z DEC 73
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 6048

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C O R R E C T E D C O P Y (NOTE AT END CHANGED)

PASS TO: W.H. GUSSENHOVEN
GENERAL MOTORS OVERSEAS OPERATIONS
767 FIFTH AVENUE
NEW YORK, NEW YORK 10022

E.O. 11652: N/A
TAGS: ECON, CG
SUBJECT: ZAIRIANIZATION

1. FOLLOWING THE ZAIRIANIZATION MEASURES OF NOVEMBER 30
AND DECEMBER 10 THE GOVERNMENT OF ZAIRE HAS DECIDED
ON DECEMBER 26 THAT CERTAIN LARGE BUSINESSES WILL BE TAKEN BY
THE STATE DIRECTLY INSTEAD OF BY PRIVATE INDIVIDUALS.

2. CONSTRUCTION COMPANIES WILL THUS BE NATIONALIZED AND
WILL BE PART OF A NATIONAL CONSTRUCTION COMPANY UNDER
THE AUTHORITYIAF THE MINISTRY OF PUBLIC WORKS. THE
FORMER OWNERS WILL BE INDEMNIFIED OVER A TEN YEAR PERIOD.
THIS IS THE CASE OF CCC, THE GENERAL CONTRACTOR BUILDING
OUR PLANT. NO OTHER DETAILS ARE YET AVAILABLE. IT IS
TOO EARLY TO KNOW WHETHER THIS WILL HAVE AN INDIRECT
IMPACT ON OUR TIMEING OF CONSTRUCTION.

3. DUE TO LACK OF OFFICIAL INFORMATION AND
IMPLEMENTATION MEASURES, THE GENERAL FEELING IN BUSINESS
CIRCLES IS ONE OF UNDERTAINTY AND UNEASINESS. BLACKWOOD-
HODGE DISTRIBUTOR OF TEREX AND P AND I DO NOT KNOW YET
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WHETHER THEY ARE AFFECTED OR NOT. IT SEEMS THAT BUSINESS

ACTIVITY WILL BE CONSIDERABLY REDUCED UNTIL MORE
INFORMATION IS AVAILABLE AND THE SITUATION CLARIFIED
WHICH MIGHT TAKE FROM A FEW DAYS TO A COUPLE OF MONTHS.

4. UNDER THESE CONDITIONS WE FIND IT DIFFICULT TO
ESTABLISH A SENSIBLE FORECAST, MARKETING PLAN OF
ACTION AND PROFIT IMPROVEMENT PROGRAM. PLEASE LET ME
KNOW LATEST DATES WHEN THESE MUST BE SENT. EDEIKINS. DECLASSIFY
UPON RECEIPT.
NEWLIN

NOTE BY OC/T: KINSHASA 11257 NOT PASSED ABOVE ADDRESSEE.

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Message Attributes

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